

2015 Debt Service Report

Local Unit Name: Village of Schoolcraft
 Local Unit Code: 39-3040
 Current Fiscal Year End Dat: 2/28/2015

Debt Name: Municipal Build. Capital Improve. Bonds
 Issuance Date: 7/30/2007
 Issuance Amount: \$750,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2016	\$ 35,000	\$ 26,090	\$ 61,090
2017	\$ 35,000	\$ 24,620	\$ 59,620
2018	\$	\$ 23,114	\$ 23,114
2019	\$ 75,000	\$ 23,114	\$ 98,114
2020	\$	\$ 19,816	\$ 19,816
2021	\$	\$ 19,816	\$ 19,816
2022	\$ 125,000	\$ 19,816	\$ 144,816
2023	\$	\$ 14,190	\$ 14,190
2024	\$	\$ 14,190	\$ 14,190
2025	\$ 145,000	\$ 14,190	\$ 159,190
2026	\$	\$ 7,520	\$ 7,520
2027	\$	\$ 7,520	\$ 7,520
2028	\$ 160,000	\$ 7,520	\$ 167,520
Totals	\$ 575,000	\$ 221,516	\$ 796,516

Debt Name: Water Main Agreement #1000124632
 Issuance Date: 5/1/2005
 Issuance Amount: \$627,003
 Debt Instrument (or Type): Installment Purchase Agreement
 Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
2016	\$ 15,675	\$ 113	\$ 15,788
Totals	\$ 15,675	\$ 113	\$ 15,788