

# 2016 Debt Service Report

Local Unit Name: Village of Schoolcraft  
 Local Unit Code: 39-3040  
 Current Fiscal Year End Date: 2/29/2016

Debt Name: Municipal Build. Capital Improve. Bonds  
 Issuance Date: 7/30/2007  
 Issuance Amount: \$750,000  
 Debt Instrument (or Type): General Obligation Bonds  
 Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 35,000	\$ 24,620	\$ 59,620
2018		\$ 23,114	\$ 23,114
2019	\$ 75,000	\$ 23,114	\$ 98,114
2020		\$ 19,816	\$ 19,816
2021		\$ 19,816	\$ 19,816
2022	\$ 125,000	\$ 19,816	\$ 144,816
2023		\$ 14,190	\$ 14,190
2024		\$ 14,190	\$ 14,190
2025	\$ 145,000	\$ 14,190	\$ 159,190
2026		\$ 7,520	\$ 7,520
2027		\$ 7,520	\$ 7,520
2028	\$ 160,000	\$ 7,520	\$ 167,520
<b>Totals</b>	<b>\$ 540,000</b>	<b>\$ 195,426</b>	<b>\$ 735,426</b>