

11/17/16 BUDGET REPORT FOR THE VILLAGE OF SCHOOLCRAFT			
For 2016 CVTRS Budget -Projected 2017/18			
		Current Year	Next Year
GL NUMBER		2016-17	2017-18
AND		ORIGINAL	Projected
DEPARTMENT	DESCRIPTION	BUDGET	BUDGET
ESTIMATED REVENUES			
101-000-401.100	TAXES - REAL PROPERTY	495,500	460,300
101-000-401.200	TAXES - PERSONAL PROPERTY	30,000	45,000
101-000-401.300	TAXES - IFT	5,700	7,140
101-000-450.000	LICENSE AND PERMIT FEES	6,300	6,370
101-000-570.000	LIQUOR LICENSE FEES	1,550	1,550
101-000-574.000	STATE SHARED REVENUE	143,350	139,300
101-000-576.000	METRO AUTHORITY	5,060	5,100
101-000-607.100	CABLE TELEVISION FEES - COMCAST	9,000	9,090
101-000-622.000	SPD COST RECOVERY	20,000	20,200
101-000-630.000	CAR SHOW	2,000	2,020
101-000-664.000	INTEREST	1,000	1,010
101-000-664.400	INTEREST-LAND CONTRACT	3,490	3,260
101-000-673.000	SALE OF FIXED ASSETS	4,870	5,080
101-000-690.102	FUND BALANCE SALES PROCEEDS	122,850	155,420
101-000-698.000	MISCELLANEOUS INCOME	250	250
TOTAL ESTIMATED REVENUES		850,920	861,090
APPROPRIATIONS			
104	VILLAGE COUNCIL	22,350	22,570
172	VILLAGE MANAGER	52,420	52,940
215	VILLAGE CLERK	18,960	19,150
253	VILLAGE TREASURER	47,900	48,380
263	COMMUNITY CENTER	2,470	2,500
270	MUNICIPAL COMPLEX	35,990	36,350
301	POLICE DEPARTMENT	391,780	395,700
333	FIRE DEPARTMENT	61,290	61,900
441	DEPARTMENT OF PUBLIC WORKS	32,930	33,260
442	EQUIPMENT BUILDING	2,980	3,010
443	EQUIPMENT	30,420	30,700
444	SIDEWALKS	24,100	24,340
528	RECYCLING SERVICE	4,080	4,120
718	INSPECT & PERMIT	11,600	11,700
721	PLANNING	1,530	4,200
722	ZBA-ZONING	20,710	20,550
740	COMMUNITY DEVELOPMENT	13,130	13,260
751	PARKS AND RECREATION	18,160	18,340
990	DEBT SERVICE	58,120	58,120
TOTAL APPROPRIATIONS		850,920	861,090
NET OF REVENUES/APPROPRIATIONS - FUND 101			
BEGINNING FUND BALANCE		900,013	777,163
Est.		(122,850)	(155,420)
ENDING FUND BALANCE		777,163	621,743
Assumption:			
Decrease in Tax Revenue, based on 2016/17 Actual			
Revenue Sharing based on Estimate from State 5/17/16			
Approx 1% increase in Revenues and Expense of 15/16 Adopted Budget .			
Actual 17/18 amounts for Debt and Sale of Fixed Assets			