

2017 Debt Service Report

Local Unit Name: Village of Schoolcraft
 Local Unit Code: 39-3040
 Current Fiscal Year End Date: 2/28/2017

Debt Name: Municipal Build. Capital Improve. Bonds
 Issuance Date: 7/30/2007
 Issuance Amount: \$750,000
 Debt Instrument (or Type): General Obligation Bonds
 Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2017	\$ 35,000	\$ 19,168	\$ 54,168
2018	\$ 45,000	\$ 12,005	\$ 57,005
2019	\$ 45,000	\$ 10,903	\$ 55,903
2020	\$ 45,000	\$ 9,800	\$ 54,800
2021	\$ 50,000	\$ 8,698	\$ 58,698
2022	\$ 50,000	\$ 7,473	\$ 57,473
2023	\$ 50,000	\$ 6,248	\$ 56,248
2024	\$ 50,000	\$ 5,023	\$ 55,023
2025	\$ 50,000	\$ 3,798	\$ 53,798
2026	\$ 50,000	\$ 2,573	\$ 52,573
2027	\$ 55,000	\$ 1,348	\$ 56,348
Totals	\$ 525,000	\$ 87,033	\$ 612,033