

VILLAGE OF SCHOOLCRAFT			
CURRENT YEAR BUDGET (FY19) & PROJECTED BUDGET FOR FY 2020			
		Current Year	Next Year
GL NUMBER		2018-19	2019-20
OR		ORIGINAL	Proposed
DEPARTMENT	DESCRIPTION	BUDGET	BUDGET
ESTIMATED REVENUES			
101-000-401.100	TAXES - REAL PROPERTY	508,500	519,941
101-000-401.200	TAXES - PERSONAL PROPERTY	51,800	53,354
101-000-401.300	TAXES - IFT	10,800	8,400
101-000-447.000	ADMINISTRATIVE FEES	700	700
101-000-450.000	LICENSE AND PERMIT FEES	5,200	6,240
101-000-452.000	SITE PLAN PERMIT	-	4,730
101-000-540.000	GRANTS	19,630	-
101-000-570.000	LIQUOR LICENSE FEES	1,500	1,500
101-000-574.000	STATE SHARED REVENUE	146,500	152,000
101-000-576.000	METRO AUTHORITY	6,660	6,750
101-000-607.100	CABLE TELEVISION FEES - COMCAST	10,410	10,500
101-000-621.000	POLICE REPORT REVENUES	80	80
101-000-622.000	SPD COST RECOVERY	11,860	11,860
101-000-664.000	CAR SHOW REVENUES	-	2,300
101-000-664.000	INTEREST	2,500	3,300
101-000-664.400	INTEREST-LAND CONTRACT	1,540	1,200
101-000-673.000	SALE OF FIXED ASSETS	69,760	-
101-000-690.100	TRANSFER FROM FUND BALANCE	45,050	5,037
101-000-698.000	MISCELLANEOUS INCOME	250	250
TOTAL ESTIMATED REVENUES		892,740	788,142
APPROPRIATIONS			
104	VILLAGE COUNCIL	24,130	25,780
172	VILLAGE MANAGER	53,290	60,768
215	VILLAGE CLERK	21,320	8,340
253	VILLAGE TREASURER	36,990	48,960
263	COMMUNITY CENTER	2,850	3,680
270	MUNICIPAL COMPLEX	43,860	35,030
301	POLICE DEPARTMENT	405,680	358,400
302	SPD GRANT	-	2,200
333	FIRE DEPARTMENT	65,720	64,570
441	DEPARTMENT OF PUBLIC WORKS	35,900	55,762
442	EQUIPMENT BUILDING	3,550	2,645
443	EQUIPMENT	36,910	29,125
444	SIDEWALKS	-	3,000
528	RECYCLING SERVICE	5,500	5,000
718	INSPECT & PERMIT	14,100	7,200
721	PLANNING	44,580	2,500
722	ZBA-ZONING	370	400
740	COMMUNITY DEVELOPMENT	10,490	12,400
751	PARKS AND RECREATION	26,960	6,480
990	DEBT SERVICE	58,120	55,902
TOTAL APPROPRIATIONS		890,320	788,142

		Current Year	Next Year
GL NUMBER		2018-19	2019-20
OR		ORIGINAL	Proposed
DEPARTMENT	DESCRIPTION	BUDGET	BUDGET
	BEGINNING FUND BALANCE	804,793	759,743
	EST. (DECREASE) INCREASE IN FUND BALANCE	(45,050)	(5,037)
	ENDING FUND BALANCE	759,743	754,706
	<u>Assumptions:</u>		
	Amounts based on an analysis of the last three years of budgets, revenues and expenditures		
	Debt Service based on amortization schedule		